FAX: (530) 752-6667 financialaid.ucdavis.edu Contact An Expert

Private Loan Change in Aid

Student Name:	Student ID:
Email:	Phone:

PRIVATE EDUCATIONAL LOANS

Financial Aid and Scholarships strongly recommends that all students apply for Federal loans prior to submitting private loan applications. Federal loans often have the lowest interest rate of all educational programs. You can begin this process simply by completing the Free Application for Federal Student Aid (FAFSA) at <u>studentaid.gov</u>. Private educational loans are available from private lenders and should only be considered as a resource after exhausting all Federal and University resources. We also recommend students read the information at <u>Before You Borrow</u>.

Students may choose to opt out of Federal and University loan programs to pursue a loan with a private educational lender and/or to request maximum loan eligibility.

INSTRUCTIONS

1. Complete the Student Opt Out section below and submit this appeal form to Financial Aid and Scholarships.

STUDENT OPT OUT: Please complete the applicable section.

I have reviewed the Federal and University loan options and understand these loans provide low interest rates and favorable repayment plans. I have decided to decline all or a portion of the benefits provided by the Federal and University loan funds and request that the school certify my private loan for the ______ academic year. I understand that this appeal is only valid for the current academic year and that I will be required to submit a new request each subsequent year.

I wish to opt out of ALL Federal and University loan programs.

I wish to opt out of a PORTION of the Federal and University loan programs.

Below are the Federal and/or University loan funds I would like to retain for the academic year:

		Loan Amount Requested
Federal Direct Subsidized Loan:		
Federal Direct Unsubsidized Loan:		
Other Federal/University Loan	_:	
Other Federal/University Loan	_:	

I certify that all of the information on this form is true and complete, and that I will report any changes in writing to Financial Aid and Scholarships.

Student's Signature:

Date: